

Rep. Careen M. Gordon

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1 AMENDMENT TO SENATE BILL 1342 2 AMENDMENT NO. . Amend Senate Bill 1342 on page 1, line 13, by replacing "employer" with "developer"; and 3 on page 4, immediately below line 2, by inserting the 4 5 following: 6 "Notwithstanding any provision to the contrary, 7 employee employed in a part of the project that lies within a business district created pursuant to Division 74.3 of Article 8 11 of the Illinois Municipal Code or a redevelopment project 9 Tax Increment Allocation 10 area created pursuant to the 11 Redevelopment Act shall not be considered a new employee."; and 12 on page 5, by replacing lines 19 through 21 with the following: 13 "fund in the State treasury. As soon as possible, upon certification of the Department of Revenue following review of 14 15 the amounts contained in the quarter annual report required

under paragraph (4) of Section 30, the Comptroller shall order

- transferred and the"; and
- on page 7, by replacing lines 13 through 19 with the following:
- 3 "(4) A requirement that the eligible developer shall
- 4 report on a quarter annual basis to the Department and the
- 5 Department of Revenue the number of new employees and the
- 6 incremental income tax withheld in connection with the new
- 7 employees.
- 8 (5) A provision authorizing the Department to verify
- 9 with the Department of Revenue the amounts reported under
- paragraph (4).
- 11 (6) A provision authorizing the Department of Revenue
- to audit the information reported under paragraph (4).";
- 13 and
- on page 7, immediately below line 19, by inserting the
- 15 following:
- "Section 35. Rules. The Department and the Department of
- 17 Revenue may promulgate rules necessary to implement this Act.".